

Interested in Purchasing a House?

If you can save \$1,000 we will match your savings with \$2,000 in return!!!

Introducing.....



The Save Up Program Offered by the RISE Foundation

If you are an employed person on Section 8 through Memphis Housing Authority, live in a Memphis Housing Authority development, or you are eligible to file for Earned Income Tax Credit(EITC) on your tax return and you want to purchase a House, Vehicle, or Computer

This Program Is For You!

For all participants who complete the six financial education workshops and meet other program qualifications, RISE will help you open a Savings Account and match your Savings Deposits

2 to 1!

Example: You Deposit	\$75.00
RISE Match (Double what your deposit is)	\$150.00
Total Funds Available to You for Asset Purchase	\$225.00

Minimum Qualifications for Home Purchase:

- Must complete the RISE sponsored financial education workshops
 - Must be employed full or part time
 - Must be able to save a minimum of \$50 and a maximum of \$75 per month
 - Must earn at least \$20,000 gross income per year and meet RISE income guidelines
 - Must have a minimum credit score of 580
- ***Participants who wish to save for a vehicle or computer do not have to meet the credit or income requirements, but they must be employed and meet RISE income guidelines.

***RISE Income Guidelines: Earned income and adjusted gross income (AGI) must each be less than:**

- \$43,279 (\$48,279 married filing jointly) with three or more qualifying children
- \$40,295 (\$45,295 married filing jointly) with two qualifying children
- \$35,463 (\$40,463 married filing jointly) with one qualifying child
- \$20,000 (\$23,000 married filing jointly) with no qualifying children

Orientation will be held on March 25, 2010

at the Falls Building 22 N. Front Street 1st Floor Conference Room at 5:45pm

To register to attend call 901-507-8882 or 901-507-6639



RISE

responsibility. initiative. solutions. empowerment

