

## UT-Baptist Research Park



The \$450 million UT-Baptist Research Park on Union Avenue is well underway with its first two buildings under construction -- the 30,000 square foot Regional BioContainment Building (\$26 million) and the 190,000 square foot UT School of Pharmacy (43 million). The RBC is scheduled for completion in mid-2009 and the School of Pharmacy in 2010. The Memphis Bioworks Foundation is developing the Research Park and is designing the next two buildings --a 70,000 square foot specialty lab facility and a 200,000 square foot multi-tenant building for companies that want to locate at the Park. When completed, the Research Park is expected to create some 5,000 direct new jobs in bioscience research and development with annual salaries totaling \$250 million.

