

FedEx Announces Expansions in International & Domestic Service Capacities in Mexico

FedEx Express (FedEx), a subsidiary of FedEx Corp. (NYSE: FDX) and the world's largest express transportation company, announced today it is increasing its footprint in Mexico to improve the company's service capabilities both domestically and internationally.

FedEx is currently expanding its air cargo terminal and bonded warehouse facility at Miguel Hidalgo y Costilla International Airport in Guadalajara, Jalisco, which serves as a principal center of operations for FedEx Express international and domestic shipments in Mexico.

In addition, FedEx has opened a new hub in San Luis Potosi, to support FedEx Express Nacional--the company's domestic express service in Mexico launched in October 2008.

"FedEx is focused on improving its global portfolio through smart and strategic investments in key markets that demonstrate strong growth potential," said Michael L. Ducker, president, International, FedEx Express. "Our expansions in Guadalajara and San Luis Potosi are designed to meet the demand for domestic service in Mexico and the increasing opportunity for international trade that the country must leverage to grow. Ultimately, our investments reflect the company's confidence in--and commitment to--facilitating Mexico's growth and role in global commerce."

The FedEx Guadalajara facility expansion will add more than 41,613 square feet of warehouse space. The total area of the new facility will be nearly 85,000 square feet, and result in a number of benefits. This expansion will enhance operational efficiencies and improve package processing times. It will also help FedEx manage the growing demand of exports and imports transferred in Guadalajara which, according to the Mexico Institute of Transportation, stands at 90,000 tons every year.

The newly-opened FedEx hub in San Luis Potosi covers more than 22,000 square feet and has the capacity to process 6,000 shipments per hour. It is located in a major commercial and industrial center that lies in an economically-advantageous area at the heart of Mexico's "Golden Triangle," making it an ideal geographic location for a FedEx domestic service distribution center hub. FedEx expects the sorting capacity and the number of employees to increase during the next few years to meet the growing demand for world-class express shipping across Mexico.

"Mexico is leading our business growth in the region, with the country's express shipping market in Mexico projected to grow to \$1.5 billion in the next 10 years," said Juan N. Cento, president, FedEx Express Latin America & Caribbean. "The new state-of-the-art facility in San Luis Potosi significantly expands our footprint and enhances the ability of FedEx to serve the country's growing need for world-class domestic express solutions and access to global markets."

The new San Luis Potosi facility is 100 percent automated and leverages leading-edge technology that allows for faster operation and accuracy. To increase package processing speed, the new facility will operate state-of-the-art conveyor and sorting systems, featuring 18 truck docks with hydraulic platforms, 550 square feet of automated roller bed system and nearly 230 square feet of gravity roller bed for package sorting. The new hub will also support real-time package tracking technology.

FedEx Express Nacional covers all 32 Mexican states with the support of two centers of operations: in Toluca (Multiplex) and the new San Luis Potosi facility.

About FedEx Express

FedEx Express is the world's largest express transportation company, providing fast and reliable delivery to more than 220 countries and territories. FedEx Express uses a global air-and-ground network to speed delivery of time-sensitive shipments, by a definite time and date with a money-back guarantee.

About FedEx

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenues of \$39 billion, the company offers integrated business applications through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 290,000 employees and contractors to remain "absolutely, positively" focused on safety, the highest ethical and professional standards and the needs of their customers and communities. For more information, visit www.news.fedex.com.

Source: FedEx Corp.